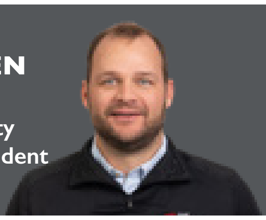
FIRST ON THE FARM

FROM THE EXPERTS AT THE FIRST NATIONAL BANK IN SIOUX FALLS

NOW OPEN IN CHAMBERLAIN



TODD VAN DEN BOSCH
Community Bank President

We are open! I'm excited to share that as of Monday, July 20, our new Chamberlain location is fully operational and ready to serve you.

First National Bank has been working with ag producers and business owners in the area for many years, and this branch solidifies our unwavering commitment to agriculture and the local communities we serve. The brand new, 2,800-square-foot building is staffed with a team of six bankers to support your ag and personal banking needs.

Ag Banker Jenna Adamson is the newest to join our First National Ag Team and comes to us with more than 10 years of agriculture lending experience, a broad knowledge of the industry, and hands-on farming experience. I trust that she will elevate our existing customer base and bring a fresh perspective to how we operate at FNB.

Branch Manager Chantell Kriel has been in banking for more than a decade. She's built a reputation as one of the best emerging leaders in personal banking for the area, and she's recognized as a community leader who tirelessly volunteers her time to the community, school, and various boards.

New and existing customers will benefit from Chantell's intelligence and experience, as well as the full range of banking services we provide. We also have an excellent Personal Banker in Trista Gonzales, who has five years of financial services experience.

Our Tellers, Koreena Strande and Anna Schoewe, are ready to serve our customer's day-to-day banking needs. They are personable, eager, and aim to provide a phenomenal customer experience every time someone walks through our doors.

The leadership team at FNB has given us the tools and confidence to build something special here in Chamberlain. We are a family-owned bank with the best people across every department, which allows us the opportunity to do something different than any other bank in town.

I've been serving our local ag community for more than 15 years. I do this job because I care about the success of our customers, who are people of high-quality character and care about their community and families. While other banks are pulling out of rural markets, we're embracing them and thriving in them, which is why we're the third largest ag lender in South Dakota.

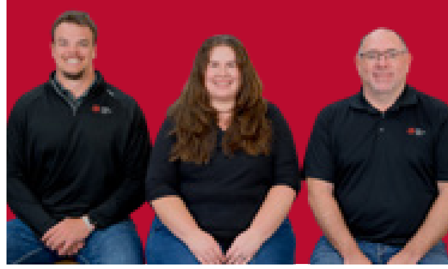
The community has already responded well to our bank's culture, and I know this branch will leave a positive impact. I invite you all to celebrate this new chapter with us at our ribbon cutting and open house on August 13, from 11:00 a.m. to 2:00 p.m. at 108 Paul Gust Road.

There'll be lunch and giveaways, and you can meet the whole Chamberlain team! I hope to see you at the open house, and give me a call at (605) 682-8232 if you have any questions or needs.

GARRET GREENFIELD
Crop Insurance Agent

DARBY MARTIN
Crop Insurance Agent

PAUL RENKEN
Crop Insurance Agent



INSURING YOUR SUCCESS

At the peak of summer, drought conditions continue to be a concern across much of our region. Large portions of western South Dakota remain in moderate to severe drought, while eastern South Dakota is experiencing a mix of severe drought, moderate drought, and abnormally dry conditions.

Southwest Minnesota and northwest Iowa are also facing varying levels of dryness, ranging from abnormally dry to moderate drought across many counties. Despite these weather challenges, crop conditions have generally remained encouraging.

Corn has continued to develop rapidly and is looking strong across much of the region. Soybeans got off to a slower start this spring but have rebounded nicely and shown significant growth over the past several weeks.

On the other hand, multiple rounds of severe weather, including hail and high winds, have created setbacks for some producers, adding another layer of uncertainty during the growing season.

According to the USDA Crop Progress Report from July 19, corn conditions across the region were largely rated fair (32%) and good (48%). Soybean conditions were similarly positive, with 32% rated fair and 51% rated good.

Locally, crops continue to look promising; however, warmer temperatures are on the horizon, making additional timely rainfall increasingly important as the crop moves toward the critical late-summer and fall growing periods.

Another topic beginning to draw attention in the agricultural community is silage harvest. With persistent heat and limited rainfall in some areas, crop maturity is advancing more quickly than normal, and many producers are anticipating an earlier-than-usual start to silage chopping.

While crop conditions remain generally favorable, continued stress from heat and dry weather could accelerate development even further. Producers should continue monitoring fields closely and be prepared for harvest timelines that may arrive sooner than expected.

As silage season approaches, producers should also remember the importance of staying in communication with your crop insurance provider. If corn insured as grain will be harvested for silage, an appraisal must be completed before chopping begins; failing to request an appraisal beforehand could impact crop insurance coverage and potential claim eligibility.

With harvest timelines potentially arriving earlier than normal this year, it is important to contact your crop insurance agent well in advance to ensure all necessary requirements are met before entering the field. Producers were also reminded of the recent July 15 acreage reporting deadline, an important milestone in the crop insurance process.

On the livestock side, cattle markets have experienced a few days of price weakness but continue to hold at historically strong levels. Livestock Risk Protection (LRP) remains a valuable tool for both cattle and hog producers looking to protect their operations from market volatility.

With agricultural markets remaining unpredictable and a number of uncertainties still ahead, protecting both crop and livestock investments continues to be a wise strategy for managing risk and safeguarding valuable assets. As we move through the remainder of the growing season, weather and market conditions are key factors to watch. But, overall, producers have reason to be cautiously optimistic.

If you have questions or would like a quote for LRP, feel free to call any of us directly: Garret at (712) 461-0561, Darby at (605) 680-4131, and Paul at (701) 210-0192. We're here to support your risk management needs!

A BETTER YIELD

2026 has been a year of change and growth for the First National Ag Team. As many of you know, we've had some transitions within our department, and I'm pleased to highlight some new hires, new partnerships, and promotions.

Recent promotions
First, Kari Radack has accepted the newly created position of Ag Banking Operations Manager. She oversees daily operations of the Ag Banking team, ensuring efficient management of resources.

This new role is critical for enhancing customer services and optimizing operational processes to support our customers and the communities we serve. Having been part of our team for nearly 20 years, Kari is the perfect fit for it.

Next, Thomas Newman and David Painter were recently promoted to Ag Banking Team Leads and each manages a group of lenders along with continuing their commitment to their existing customer relationships.

Finally, Todd Van Den Bosch recently accepted the position of Community Bank President in the Chamberlain area market. Todd will continue his banking role while being a critical part of our community development in the Chamberlain area!

New additions
We've also hired four new Ag Bankers. Broc Haldeman, previously an Ag Credit Analyst for FNB, and new hire Garret Greenfield both bring unique skillsets that will be valuable to our team and our customer base. Garret still helps out on the family farm near Sibley, Iowa, while Broc is active with his family's row crop farm near Hartford.

Kyle Kayser also recently joined our Ag Banking team and comes with a wealth of relevant agricultural knowledge after nearly 20 years in the agronomy field. Plus, he helps manage the Kayser family farm near Emery (alongside his brother Josh).

Kyle was a guest speaker at several events that I've helped host over the years and has hit the ground running here at First National.

Lastly, we've hired Jenna Adamson as an Ag Banker at the Chamberlain branch. Jenna has 10 years of ag lending experience, and we are excited to have her join the team and bring a unique perspective from her ag and lending background.

BRIAN GILBERT
Market President of Ag Banking

In addition to our new lenders, Angela Rodrigez joined the team as an Ag Administrative Assistant with more than 10 years of banking experience. She's located at our Louise branch.

Real estate loans and risk management
We've created two new positions that will focus on ag real estate loans. Nicole Severson is the Ag Secondary Market Specialist, and Jill Budahl is the Ag Secondary Market Closing Specialist.

The addition of these two positions is critical for FNB to continue to offer streamlined and extremely competitive ag real estate loans to our existing and new customers. In 2025, First National Bank was the 12th largest ag real estate originator with our partner, Farmer Mac, in the nation, so this is a large part of our business model to provide the best service to our customers.

We expect that this division of our team will continue to grow, as we anticipate the largest land ownership change in the history of our country in the next 10 years due to generational transition and other factors.

Lastly, we created a partnership with former ag banker Grant Olson, which allows us to partner on Crop Insurance and Livestock Risk Protection. We are excited to have Grant continue his relationship with us through First Ag Risk Management.

A better yield
While change can be difficult, we've embraced these changes with grace, which has made our team stronger, more efficient, and ready to continue our growth in a dynamic market.

With change comes opportunity for improvement — for our teammates and our services — and I can say with confidence that we are in a great position to continue to serve you better! Feel free to give me a call at (605) 214-0546 if you have any questions.