

RETIREMENT PLANNING CHECKLIST

Information to gather to prepare for retirement

- Social security statements**
Projects monthly income to be received in retirement.
- Pay stubs – salary information**
Determines what is being saved from your paycheck and helps understand your current household cash flow.
- Investment account statements (non-qualified brokerage)**
Provides an overview of your taxable investment portfolio and how it could supplement your retirement income.
- Retirement account statements (401(k), 403(b), Roth, IRA, Defined Benefit Pension)**
Helps to fully understand all of your assets that can be used in retirement.
- Bank account statements**
Offers an assessment of your cash reserves.
- Life insurance statements**
Helps to understand your protection in case of a premature death.
- Annuity statements**
Used to account for any additional tax-deferred assets that can be used during retirement.
- Assumed retirement ages**
Projects when you will start using your assets to supplement your retirement income.
- Assumed life expectancy**
Used to project if your assets will last throughout your lifetime.
- Income desired in retirement**
Allows for configuration of your personal income goal throughout retirement.
- List of assets (residence, real estate, personal property)**
Helps gain an understanding of total financial net worth.
- List of all liabilities (mortgages, loans, credit card, etc.)**
Considers what income you will need to service debt or develop goals to pay off debt.